

## BOARD RESOLUTION

COMES NOW, THE Board of Directors of Legendary Meadows Homeowners Association, Inc and at a meeting held on August 17, 2004 hereby resolve as follows:

Pursuant to the authority vested in the Board of Directors as set forth in Article III, Section 2 of the Declaration of Protective Covenants dated July 30, 2004 the Board hereby sets the initial annual dues for the corporation at \$200.00 per lot per year. All dues for 2004 shall be prorated based upon a January 1 to December 31 budget.

The Board further hereby establishes an initiation fee of \$100.00 to be assessed and collected on each transfer of ownership of each lot in the subdivision. This fee shall apply to the first sale of a lot in the subdivision and to each and every subsequent transfer of ownership of the property.

SO RESOLVED this 17th day of August, 2004.

  
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SHANNON SELL

  
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THOMAS BECK